

Local 707 Retirees Club
 14 Front Street
 Hempstead N.Y. 11550
 1800-366-3707 Ext, 140

Executive Board 707 Retirees Club

President.....Robert King
 Secretary Treasurer.....Edward Alfano
 Vice President.....Richard Stapleton
 Recording Secretary.....John Barr
 Trustee.....Joseph Sesack Jr.
 Trustee.....Louis Ammirati
 Trustee.....Edward Shult

Meeting Announcement

Day: Wednesday JULY 31, 2013
Time: 11 A.M.
Place: American Legion Hall
51 Roosevelt Ave
Valley Stream N.Y.
Please Attend
Refreshments Served After Meeting

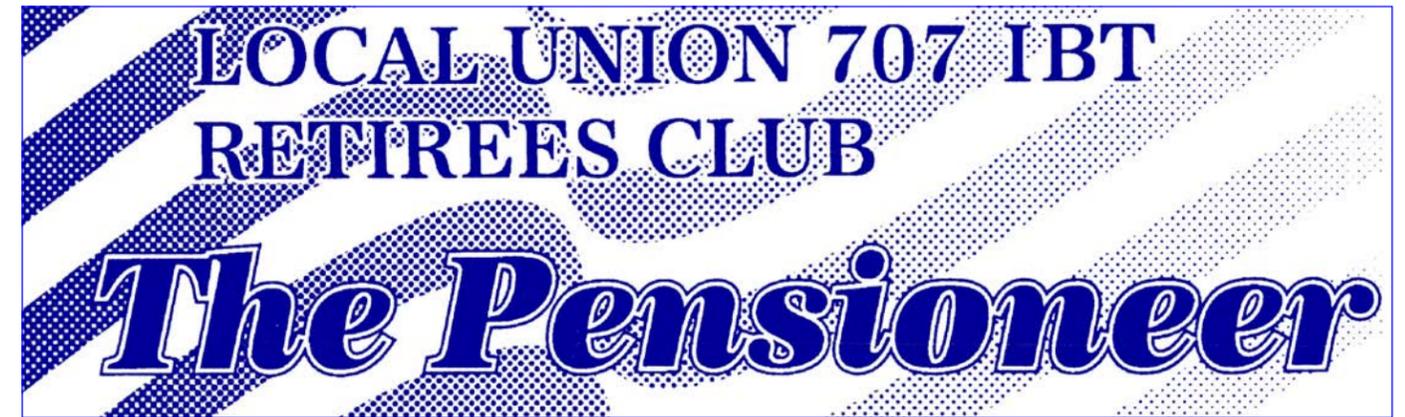
Please Notify The Retirees Club For Any Change Address

VISIT OUR WEBSITE: TEAMSTERSLOCAL707.COM

IN MEMORIAM, LOCAL 707 RETIREES CLUB EXTENDS OUR SINCEREST

CONDOLENCES TO THE FAMILIES AND FRIENDS OF OUR DECEASED MEMBERS.

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|-------------------------|-----------------|--------------------------|----------------------|
| <u>JOHN BADER</u> | <u>YRC</u> | <u>JOHN KALMAN</u> | <u>PRESTON</u> |
| <u>VINCENT BANACH</u> | <u>YRC</u> | <u>DANIEL LEONE</u> | <u>TOSE</u> |
| <u>EVELYN E BAUGHAM</u> | <u>JONES</u> | <u>EDWARD LOWERY</u> | <u>ST. JOHNS</u> |
| <u>WAYNE BRADFORD</u> | <u>C-F</u> | <u>PAT J MAZZARIELLO</u> | <u>IMPERIAL VEAL</u> |
| <u>GREGORY CAMPBELL</u> | <u>ASSOC.</u> | <u>FRANK SHORTINO</u> | <u>ONEIDA</u> |
| <u>FRANK CRIVARO</u> | <u>FDC</u> | | |
| <u>GERARD GORMAN</u> | <u>CAROLINA</u> | | |
| <u>HAROLD SCHERCH</u> | <u>YRC</u> | | |



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The President's Letter

Summer is here and as I am writing this Newsletter, it looks like it is going to be a wet season here in the Northeast. Mother Nature doesn't seem to be happy in any part of the country. Nevertheless, I hope the weather won't stop you from attending the July 31st quarterly luncheon meeting which will be held at the Valley Stream American Legion Hall starting at 11am.

The Christmas/January meeting was very enjoyable with 60 members and guests in attendance. At the Maybrook Christmas breakfast, a plaque thanking past President Harold Scherch for his many years of dedicated service to the Retirees Club was presented. We are sorry to let you know that Harold passed away June 24 after a series of setbacks. Please continue to keep Harold and his family in your thoughts and prayers, as well as our ailing Vice President Richie Stapelton.

Our annual bus trip to Atlantic City was held on May 8th--a good time was had by all. John Barr may not have played a lucky hand that day, but he won big on a cruise to the Bahamas. The 17th annual 707 Scholarship Fund Golf Outing was held on June 3rd at the Hempstead Country Club. The weather was not the best, but it stopped raining long enough for all 60 players to complete their games. Local 707 President Kevin McCaffery presented the winner of the 4-year \$ 7,000 Jack Lynch Grandchild Scholarship to Dylan Pascoe who attended the dinner with his mother, father and grandmother. Dylan is the grandson of retiree Vincent Banach who worked for Yellow Freight, Maybrook NY. Dylan will be attending SUNY/Geneseo studying towards a physics degree. The two other 4-year \$ 7,000 winners were Casey Akin, daughter of Raymond Akin who works for Penske, Newburgh, and Jesse Cole, son of Edward Mocera, YRC, Deer Park. Ten students received \$1,000 computer gift certificates. Supporting the Scholarship Fund with our labor and monetary donations is one of the Retirees Club's proudest accomplishments. You, the members of the Retirees Club, are the biggest purchasers of the 50/50 tickets. This year we gave out three prizes: a \$ 2,500 winner went to a retiree from Yonkers, NY, and a \$ 500 winner was a retiree from Maybrook; and an active member from YRC, Maybrook won \$ 1,000. It is very disappointing to see the lack of participation in the purchasing of 50/50 tickets by the active members as their children benefit the most from the monies that are raised to support the Scholarship Fund. Because of this lack of participation by the active members, this will be the first year that we

didn't reach our goal to clear \$30,000 at this Outing.

I want to thank the twelve members that put in a long day working to make this Outing a success. From upstate we had Lou Ammirati, George Cohen, Joe Immorlica, and John Matera; downstate we had Frank Monteleone, Freddie Gatti, Jim Harvey, Joe Sesack, Jerry Sottile, Pete Gavrielides, John Barr and myself. On June 23rd we held our second annual Motorcycle Rally Scholarship Fundraiser chaired by our head cyclist, John Barr. We had 50 riders and friends attend the rally this year from Rhode Island, Long Island, Pennsylvania, Queens and upstate NY. Local 707 President Kevin McCaffrey stopped by to say hello and help support the rally. The weather was perfect for a motorcycle rally. We started our ride at the 707 hall in Hempstead and ended 100 miles later at Grizzly's Bar in Bay Shore for some good food and a few cold drinks. Thanks to everyone for their support.

Trustee Lou Ammirati is continuing to host Harold's breakfast on the second Tuesday of each month at the Stewart Airport Diner in Maybrook, NY. Call Lou for information at 845-475-6720. It is always nice to see and talk with old friends.

I want to thank the members that have dropped us a line, keeping us informed on how they are doing and for their kind words, and in many cases, giving a donation to the Club.

There are two trips planned for the members of the Retirees Club: July 9th to the historic Rhinebeck Hotel in Rhinebeck for lunch with chocolate and wine pairing, and August 6th to the Mesier Homestead in the Hudson River Valley for an authentic colonial high tea luncheon and a visit to the village of Cold Spring. Please call Delia King 516-624-7426 for further information.

In the May issue of Forbes magazine an article was written by Edward Siedle about the multi-employer pension funds being at risk and the harm that will occur to the Teamsters' pensions when the Pension Benefit Guaranty Corporation has to take over an underfunded pension fund. The article questions how these funds became so underfunded. The Department of Labor is in the process of doing an audit of the Local 707 Pension Fund and the 707 Welfare Fund. The DOL is also auditing other locals in our area. To read the article, go to www.forbes.com/sight/edwardsiedle/2013/05/13.

I would like to thank everyone that sent me good wishes while I was recovering from triple bypass surgery. My prognosis is excellent and I am cleared to return to active duty.

Fraternally yours,
Bob King, *President*

RALLY 2013

